SENATE FLOOR VERSION

February 25, 2015

AS AMENDED

SENATE BILL NO. 438 By: Sparks

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[cities and towns - Municipal Campaign Finance and Financial Disclosure Act - lower contribution limits - notice -

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 13, Chapter 313, O.S.L. 2014 (11 O.S. Supp. 2014, Section 56-103), is amended to read as follows:

Section 56-103. A. The Municipal Campaign Finance and Financial Disclosure Act shall apply only to municipalities with a population of more than ten thousand (10,000) according to the most recent Federal Decennial Census and a general fund expenditure budget in excess of Ten Million Dollars (\$10,000,000.00) in the fiscal year in which the municipal elections are held.

B. A municipality described in subsection A of this section may impose lower contribution limits for a contributor toward a candidate for a municipal office than the limits specified in the Municipal Campaign Finance and Financial Disclosure Act upon adoption of ordinances to govern such contributions for municipal

emergency]

office elections and to require filing of local campaign finance and financial disclosure reports. Any municipality taking such action shall file a notice to that effect, along with a copy of such ordinances, with the Ethics Commission. The contribution limit provisions of the Municipal Campaign Finance and Financial

Disclosure Act shall not apply to such a municipality, nor to its officers and employees or candidates for its offices, from the date of such filing until the municipality files a notice with the Ethics Commission that it is rescinding its prior notice or until such ordinances are repealed or cease to be in effect.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

COMMITTEE REPORT BY: COMMITTEE ON RULES February 25, 2015 - DO PASS AS AMENDED

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